



AGENDA ITEM #11

TO: Chairman Zimmerman and NVTC Commissioners
FROM: Scott Kalkwarf and Colethia Quarles
DATE: June 25, 2009.
SUBJECT: NVTC Financial Items for May, 2009.

Attached for your information are NVTC financial reports for May, 2009.



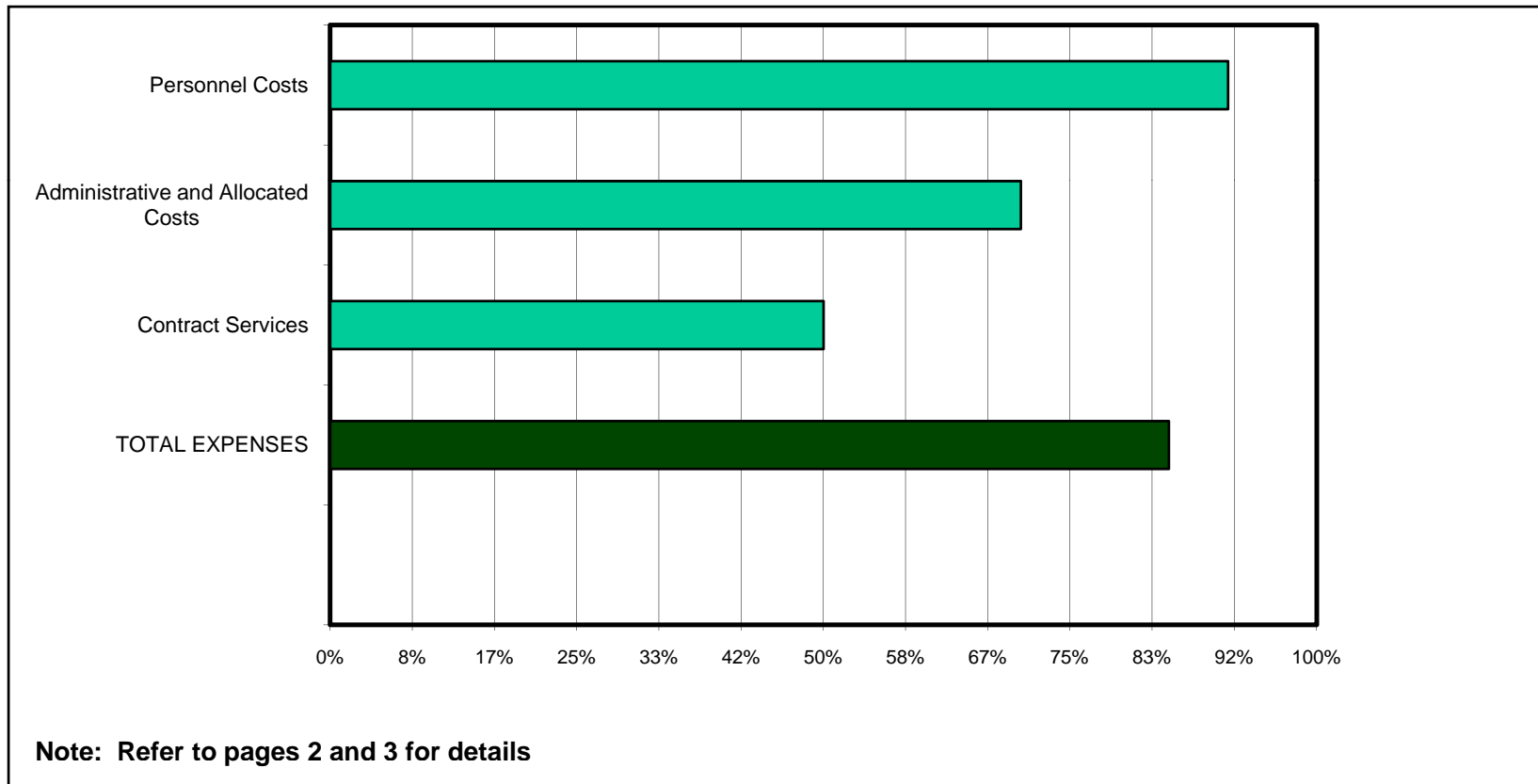
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Northern Virginia Transportation Commission

Financial Reports

May, 2009

Percentage of FY 2009 NVTC Administrative Budget Used
May, 2009
(Target 91.67% or less)



NORTHERN VIRGINIA TRANSPORTATION COMMISSION
G&A BUDGET VARIANCE REPORT
May, 2009

	<u>Current Month</u>	<u>Year To Date</u>	<u>Annual Budget</u>	<u>Balance Available</u>	<u>Balance %</u>
<u>Personnel Costs</u>					
Salaries	\$ 54,101.14	\$ 651,845.63	\$ 700,900.00	\$ 49,054.37	7.0%
Temporary Employee Services	-	-	1,000.00	1,000.00	100.0%
Total Personnel Costs	54,101.14	651,845.63	701,900.00	50,054.37	7.1%
<u>Benefits</u>					
Employer's Contributions:					
FICA	4,013.13	44,119.97	47,400.00	3,280.03	6.9%
Group Health Insurance	5,345.78	45,544.97	62,900.00	17,355.03	27.6%
Retirement	4,696.97	52,926.97	57,600.00	4,673.03	8.1%
Workmans & Unemployment Compensation	95.00	1,656.20	3,200.00	1,543.80	48.2%
Life Insurance	338.35	3,183.88	4,100.00	916.12	22.3%
Long Term Disability Insurance	-	2,639.01	4,400.00	1,760.99	40.0%
Total Benefit Costs	14,489.23	150,071.00	179,600.00	29,529.00	16.4%
<u>Administrative Costs</u>					
Commissioners Per Diem	1,350.00	13,500.00	42,000.00	28,500.00	67.9%
<i>Rents:</i>					
Office Rent	15,668.23	172,111.93	188,730.00	16,618.07	8.8%
Parking	14,989.23	163,446.93	176,780.00	13,333.07	7.5%
	679.00	8,665.00	11,950.00	3,285.00	27.5%
<i>Insurance:</i>					
Public Official Bonds	600.00	3,829.00	4,500.00	571.00	12.7%
Liability and Property	600.00	2,400.00	2,600.00	200.00	7.7%
	-	1,429.00	1,800.00	371.00	20.6%
<i>Travel:</i>					
Conference Registration	383.20	4,163.70	16,700.00	12,536.30	75.1%
Conference Travel	160.00	235.00	2,100.00	1,865.00	88.8%
Local Meetings & Related Expenses	-	1,103.92	4,700.00	3,596.08	76.5%
Training & Professional Development	223.20	2,754.78	6,400.00	3,645.22	57.0%
	-	70.00	3,500.00	3,430.00	98.0%
<i>Communication:</i>					
Postage	364.78	7,733.71	11,950.00	4,216.29	35.3%
Telephone - LD	(5.79)	2,929.78	4,700.00	1,770.22	37.7%
Telephone - Local	-	902.29	1,350.00	447.71	33.2%
	370.57	3,901.64	5,900.00	1,998.36	33.9%
<i>Publications & Supplies</i>					
Office Supplies	650.02	12,473.90	23,900.00	11,426.10	47.8%
Duplication	-	2,363.55	4,200.00	1,836.45	43.7%
Public Information	650.02	9,535.35	9,700.00	164.65	1.7%
	-	575.00	10,000.00	9,425.00	94.3%

NORTHERN VIRGINIA TRANSPORTATION COMMISSION
G&A BUDGET VARIANCE REPORT
May, 2009

	<u>Current Month</u>	<u>Year To Date</u>	<u>Annual Budget</u>	<u>Balance Available</u>	<u>Balance %</u>
<i>Operations:</i>	-	5,508.88	25,650.00	20,141.12	78.5%
Furniture and Equipment	-	-	13,150.00	13,150.00	100.0%
Repairs and Maintenance	-	-	1,000.00	1,000.00	100.0%
Computers	-	5,508.88	11,500.00	5,991.12	52.1%
<i>Other General and Administrative</i>	381.06	5,812.47	6,950.00	1,137.53	16.4%
Subscriptions	-	169.00	400.00	231.00	57.8%
Memberships	72.43	1,096.73	1,800.00	703.27	39.1%
Fees and Miscellaneous	308.63	3,187.19	2,950.00	(237.19)	-8.0%
Advertising (Personnel/Procurement)	-	1,359.55	1,800.00	440.45	24.5%
40th Anniversary	-	-	-	-	0
Total Administrative Costs	<u>19,397.29</u>	<u>225,133.59</u>	<u>320,380.00</u>	<u>95,146.41</u>	<u>29.7%</u>
<u>Contracting Services</u>					
Auditing	-	10,000.00	18,000.00	8,000.00	44.4%
Consultants - Technical	-	-	1,000.00	1,000.00	100.0%
Legal	-	-	1,000.00	1,000.00	100.0%
Total Contract Services	<u>-</u>	<u>10,000.00</u>	<u>20,000.00</u>	<u>10,000.00</u>	<u>50.0%</u>
 Total Gross G&A Expenses	 <u>\$ 87,987.66</u>	 <u>\$ 1,037,050.22</u>	 <u>\$ 1,221,880.00</u>	 <u>\$ 184,729.78</u>	 <u>15.1%</u>

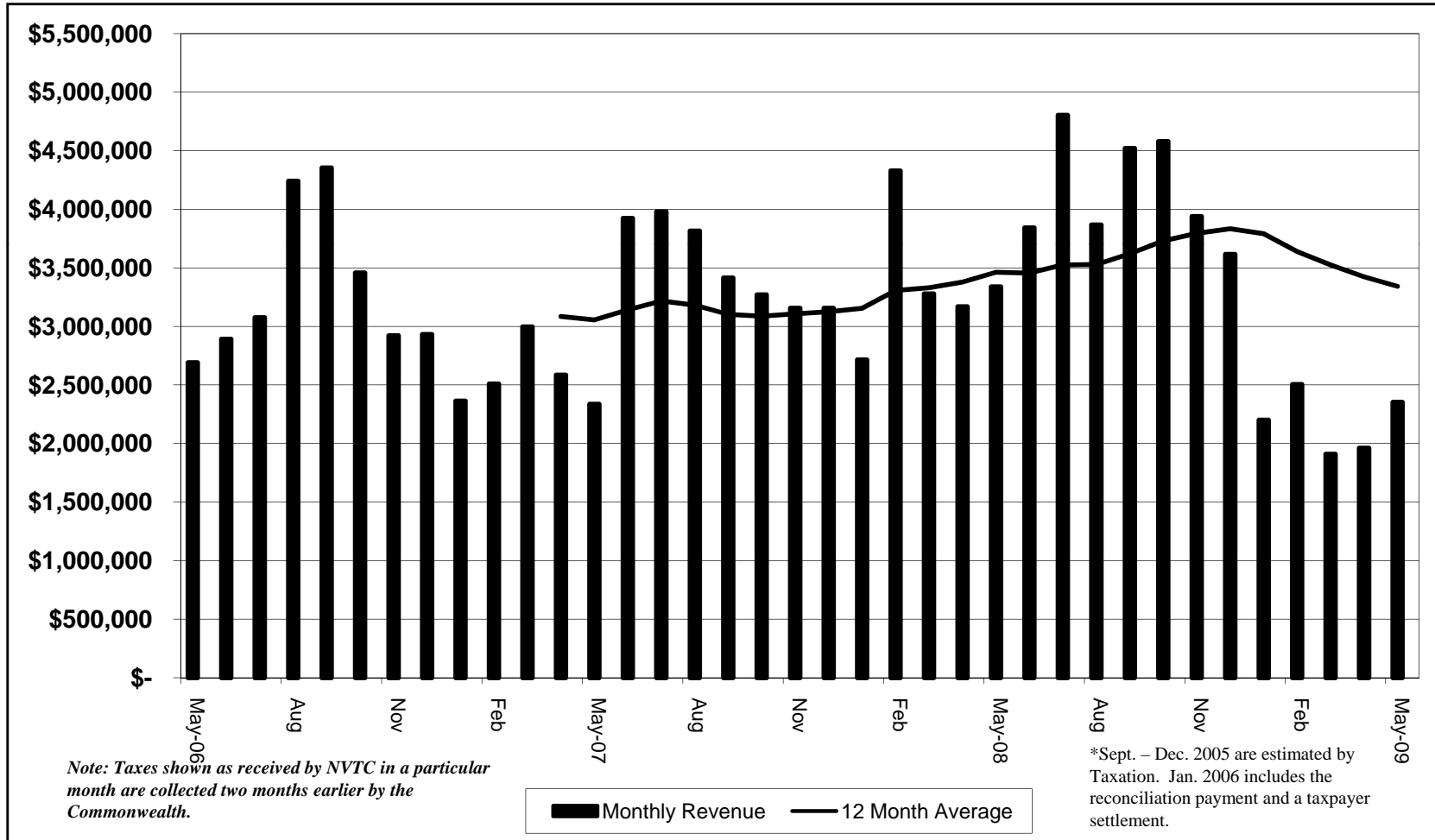
**NVTC
RECEIPTS and DISBURSEMENTS
May, 2009**

<u>Date</u>	<u>Payer/ Payee</u>	<u>Purpose</u>	<u>Wachovia (Checking)</u>	<u>Wachovia (Savings)</u>	<u>VA LGIP</u>	
					<u>G&A / Project</u>	<u>Trusts</u>
RECEIPTS						
13	VRE	Staff support		\$ 6,199.25		
13	Staff	Expense reimbursement		4.81		
18	Dept. of Taxation	Motor Vehicle Fuels Sales tax				2,353,353.64
19	DRPT	FTM/Admin grant receipt				5,247,696.00
29	DRPT	Capital grant receipt				1,063,401.00
31	Banks	Interest earnings		1.18	117.11	73,066.86
			<u>-</u>	<u>6,205.24</u>	<u>117.11</u>	<u>8,737,517.50</u>
DISBURSEMENTS						
1-31	Various	NVTC project and administration	(68,682.60)			
19	Stantec	Consulting - bus data	(6,307.24)			
31	Wachovia	Bank charges	(27.53)			
			<u>(75,017.37)</u>	<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS						
1	Transfer	From LGIP to LGIP (bus data)			10,215.48	(10,215.48)
1	Transfer	From LGIP to LGIP (bus data)			20,685.72	(20,685.72)
19	Transfer	From LGIP to LGIP (bus data)			6,307.24	(6,307.24)
			<u>-</u>	<u>-</u>	<u>6,307.24</u>	<u>(6,307.24)</u>
NET INCREASE (DECREASE) FOR MONTH			<u>\$ (75,017.37)</u>	<u>\$ 6,205.24</u>	<u>\$ 6,424.35</u>	<u>\$ 8,731,210.26</u>

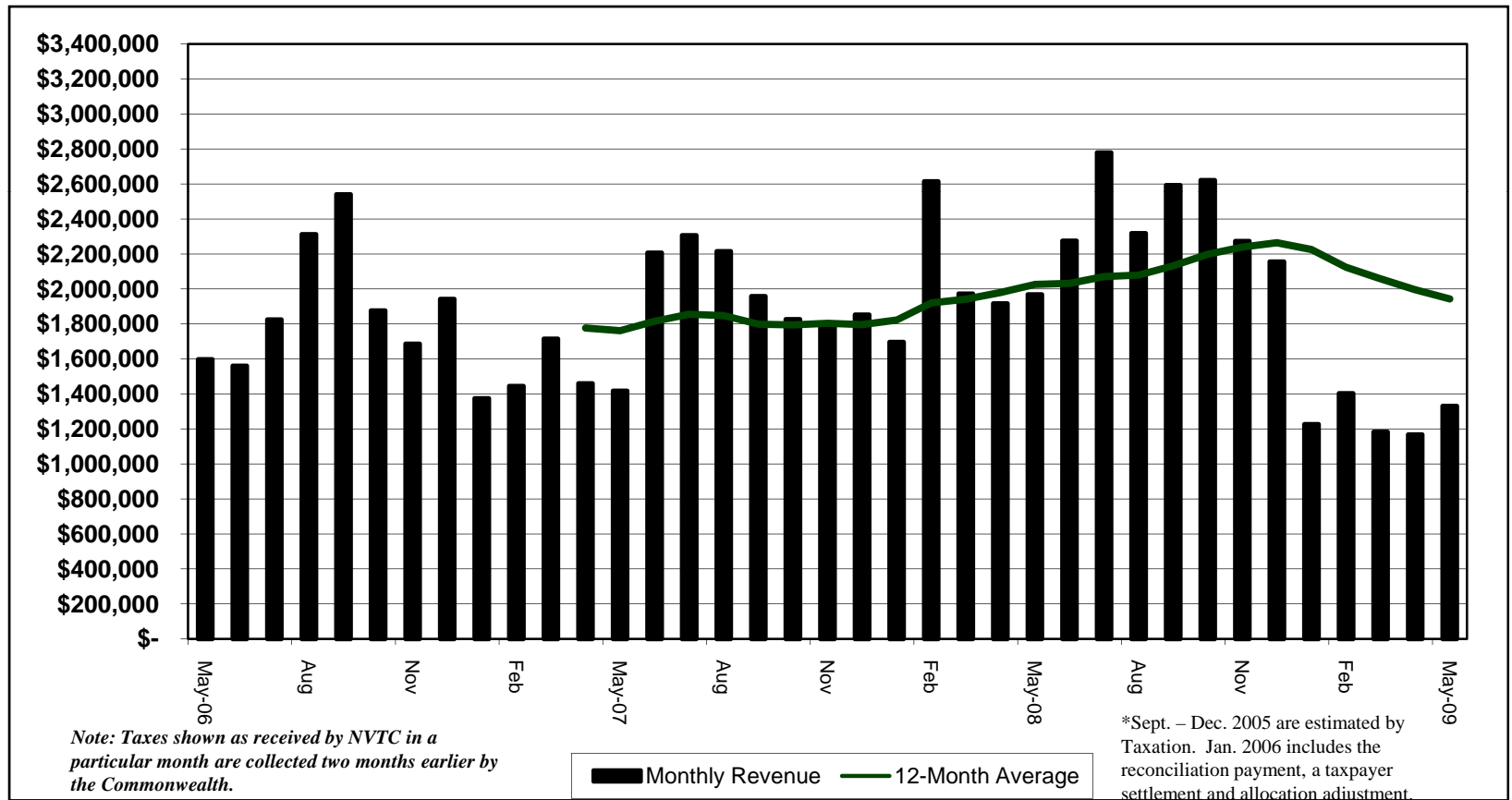
**NVTC
INVESTMENT REPORT
May, 2009**

<u>Type</u>	<u>Rate</u>	<u>Balance 4/30/2009</u>	<u>Increase (Decrease)</u>	<u>Balance 4/30/2009</u>	<u>NVTC G&A/Project</u>	<u>Jurisdictions Trust Fund</u>	<u>Loudoun Trust Fund</u>
<u>Cash Deposits</u>							
Wachovia: NVTC Checking	N/A	\$ 94,462.97	\$ (75,017.37)	\$ 19,445.60	\$ 19,445.60	\$ -	\$ -
Wachovia: NVTC Savings	0.010%	145,869.23	6,205.24	152,074.47	152,074.47	-	-
<u>Investments - State Pool</u>							
Nations Bank - LGIP	0.069%	121,552,221.94	8,737,634.61	130,289,856.55	203,489.30	109,680,632.28	20,405,734.97
		<u>\$ 121,792,554.14</u>	<u>\$ 8,675,246.83</u>	<u>\$ 130,461,376.62</u>	<u>\$ 375,009.37</u>	<u>\$ 109,680,632.28</u>	<u>\$ 20,405,734.97</u>

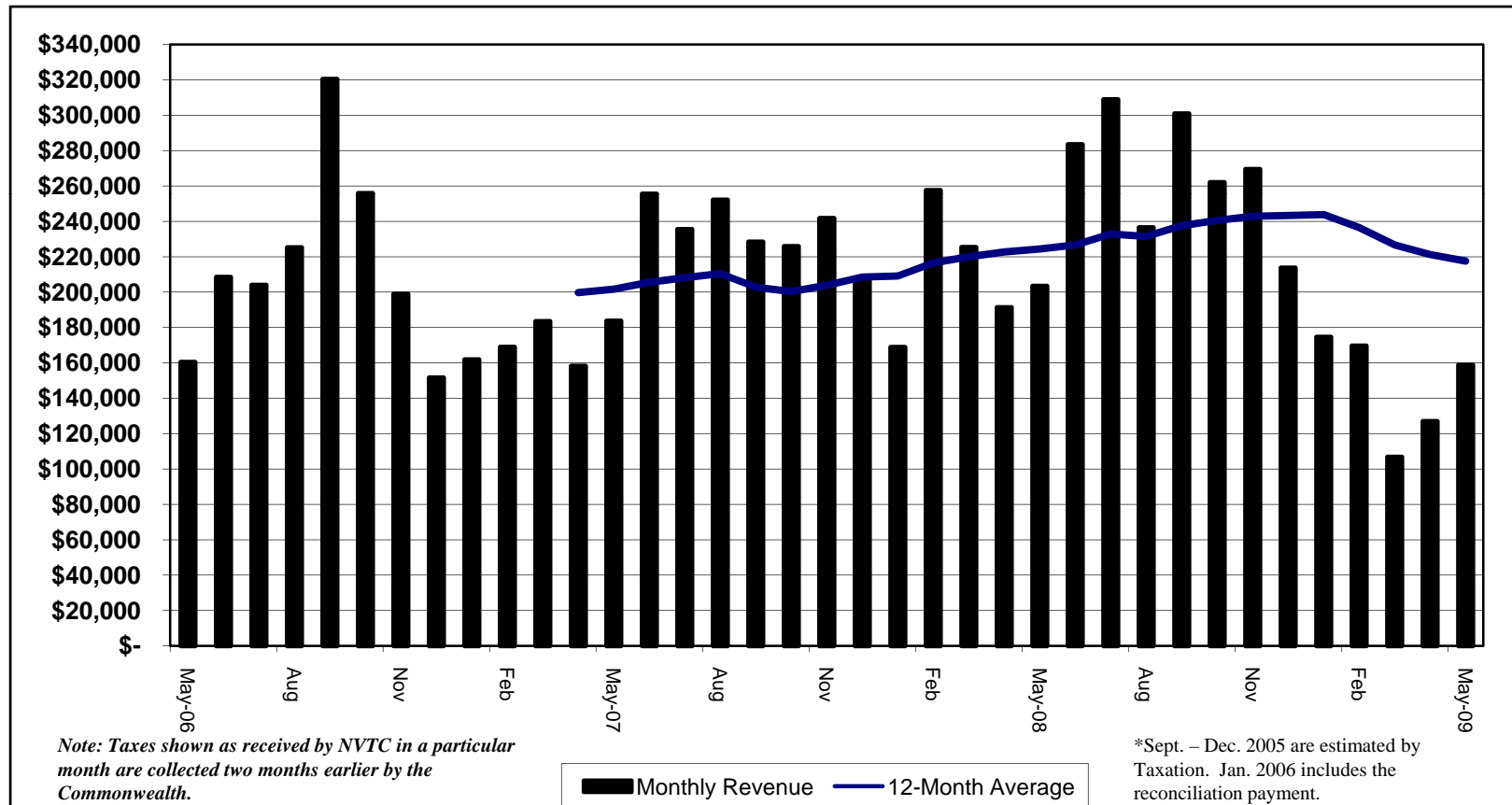
NVTC MONTHLY GAS TAX REVENUE ALL JURISDICTIONS FISCAL YEARS 2006-2009



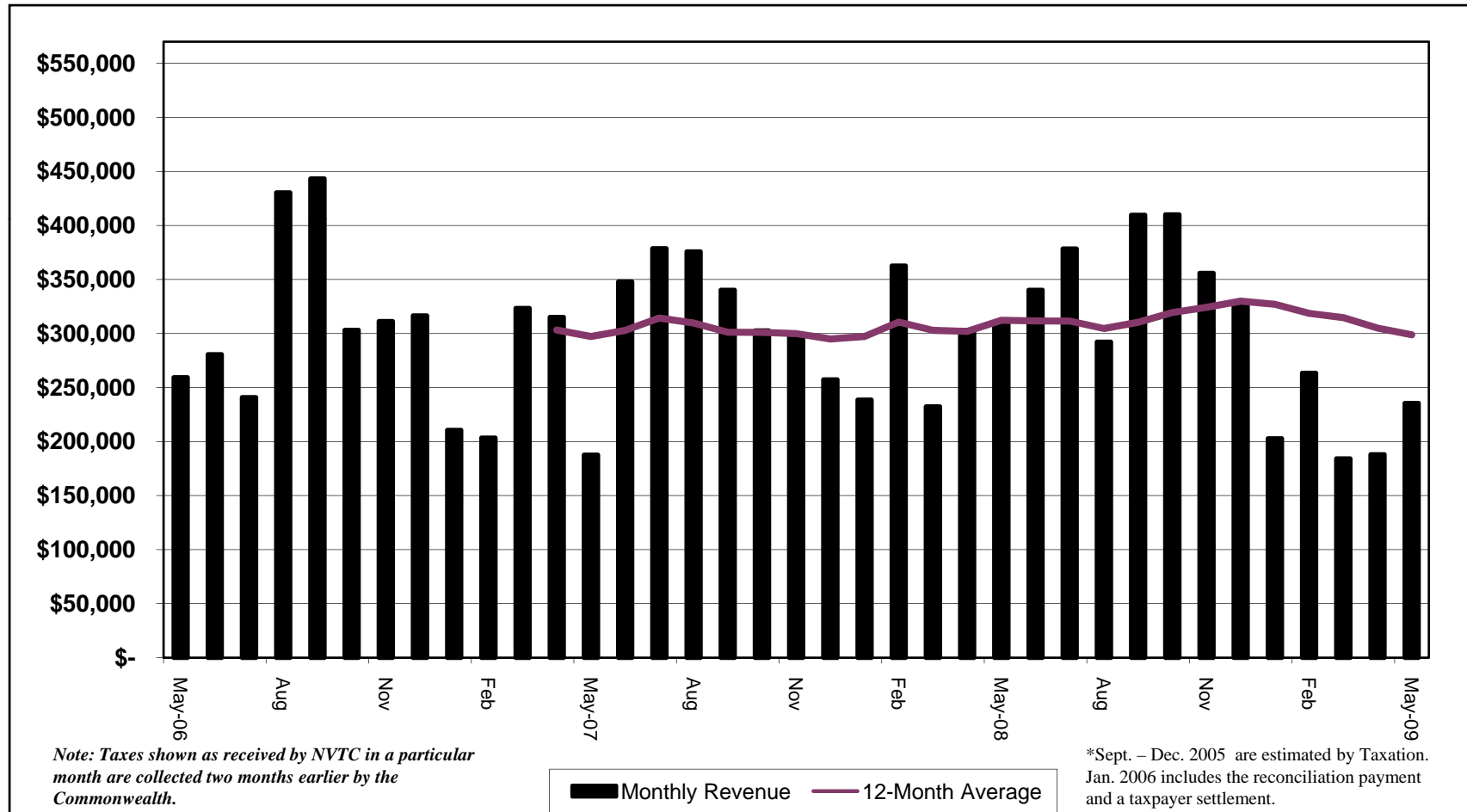
NVTC MONTHLY GAS TAX REVENUE FAIRFAX COUNTY FISCAL YEARS 2006-2009



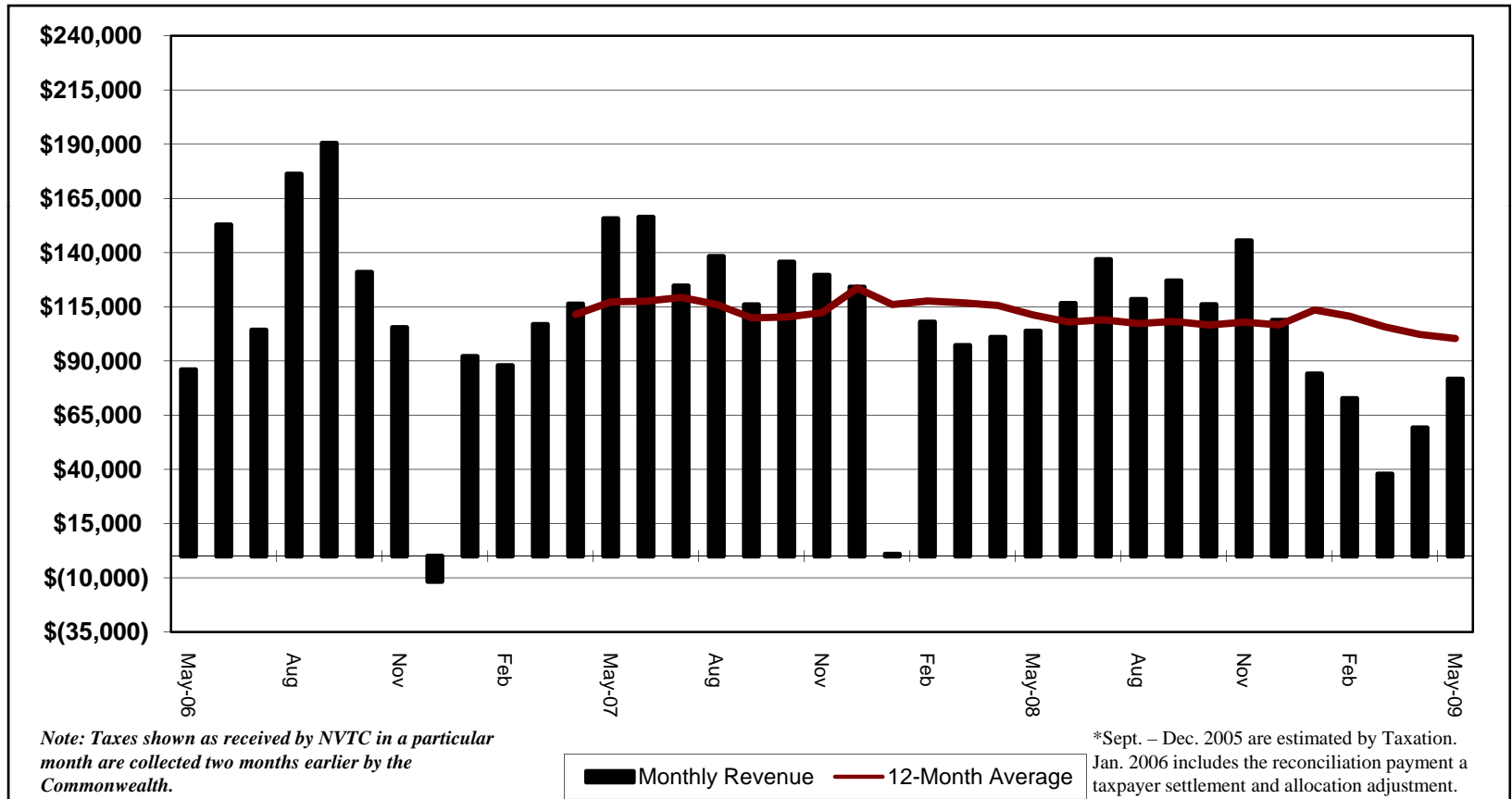
NVTC MONTHLY GAS TAX REVENUE CITY OF ALEXANDRIA FISCAL YEARS 2006-2009



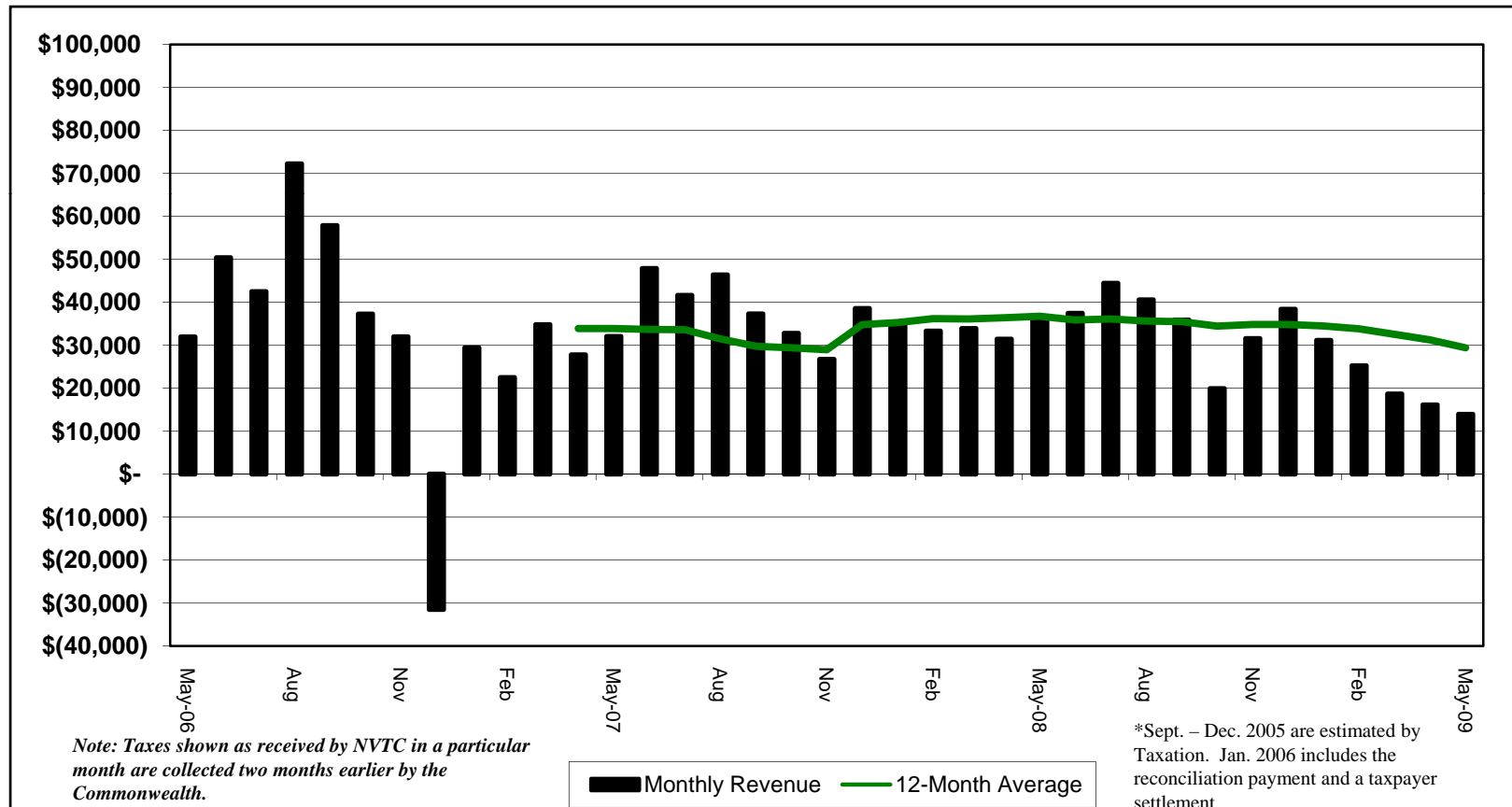
NVTC MONTHLY GAS TAX REVENUE ARLINGTON COUNTY FISCAL YEARS 2006-2009



NVTC MONTHLY GAS TAX REVENUE CITY OF FAIRFAX FISCAL YEARS 2006-2009



NVTC MONTHLY GAS TAX REVENUE CITY OF FALLS CHURCH FISCAL YEARS 2006-2009



NVTC MONTHLY GAS TAX REVENUE LOUDOUN COUNTY FISCAL YEARS 2006-2009

