

NVTC

Northern Virginia Transportation Commission

NVTC

AGENDA ITEM #10

TO: Chairman Hudgins and NVTC Commissioners
FROM: Scott Kalkwarf and Colethia Quarles
DATE: February 25, 2010
SUBJECT: NVTC Financial Items for December, 2009 and January, 2010.

Attached for your information are NVTC financial reports for December, 2009 and January, 2010.

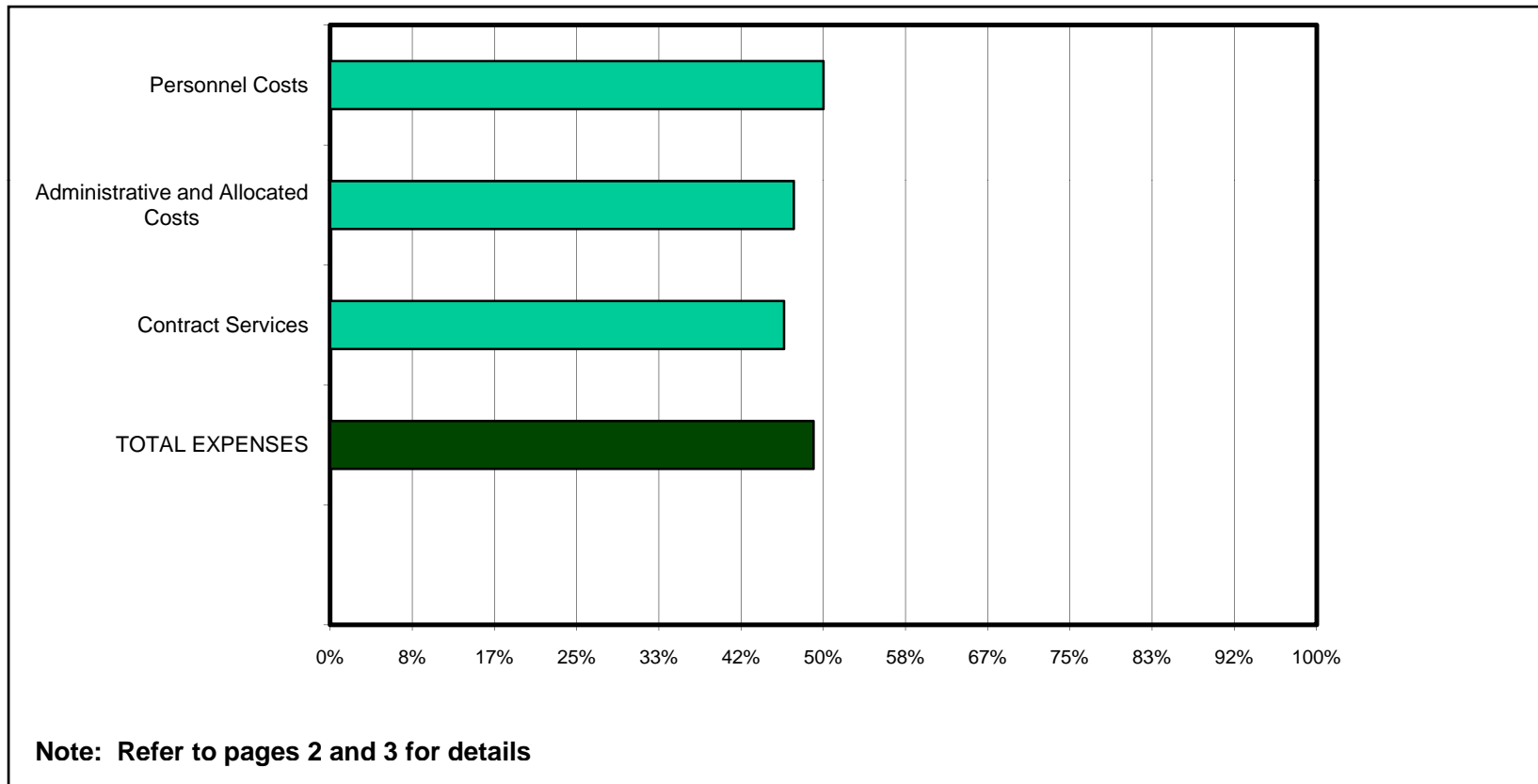


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Northern Virginia Transportation Commission

Financial Reports
December, 2009

Percentage of FY 2010 NVTC Administrative Budget Used
December, 2009
(Target 50% or less)



NORTHERN VIRGINIA TRANSPORTATION COMMISSION
G&A BUDGET VARIANCE REPORT
December 2009

	<u>Current Month</u>	<u>Year To Date</u>	<u>Annual Budget</u>	<u>Balance Available</u>	<u>Balance %</u>
<u>Personnel Costs</u>					
Salaries	\$ 61,434.21	\$ 379,280.92	\$ 734,500.00	\$ 355,219.08	48.4%
Temporary Employee Services	-	-	-	-	
Total Personnel Costs	61,434.21	379,280.92	734,500.00	355,219.08	48.4%
<u>Benefits</u>					
Employer's Contributions:					
FICA	3,019.79	23,872.98	51,800.00	27,927.02	53.9%
Group Health Insurance	5,188.90	30,819.75	70,400.00	39,580.25	56.2%
Retirement	5,240.00	32,670.00	69,500.00	36,830.00	53.0%
Workmans & Unemployment Compensation	95.00	570.00	3,400.00	2,830.00	83.2%
Life Insurance	338.35	2,030.10	4,150.00	2,119.90	51.1%
Long Term Disability Insurance	288.43	1,734.35	4,100.00	2,365.65	57.7%
Total Benefit Costs	14,170.47	91,697.18	203,350.00	111,652.82	54.9%
<u>Administrative Costs</u>					
Commissioners Per Diem	1,500.00	6,950.00	17,450.00	10,500.00	60.2%
<i>Rents:</i>					
Office Rent	15,631.23	94,859.38	191,880.00	97,020.62	50.6%
Parking	14,989.23	89,935.38	179,980.00	90,044.62	50.0%
	642.00	4,924.00	11,900.00	6,976.00	58.6%
<i>Insurance:</i>					
Public Official Bonds	2,071.18	3,146.18	4,100.00	953.82	23.3%
Liability and Property	-	500.00	2,200.00	1,700.00	77.3%
	2,071.18	2,646.18	1,900.00	(746.18)	-39.3%
<i>Travel:</i>					
Conference Registration	661.35	1,470.47	7,800.00	6,329.53	81.1%
Conference Travel	-	-	-	-	0.0%
Local Meetings & Related Expenses	-	182.64	2,500.00	2,317.36	92.7%
Training & Professional Development	661.35	1,287.83	5,000.00	3,712.17	74.2%
	-	-	300.00	300.00	100.0%
<i>Communication:</i>					
Postage	437.95	3,584.75	10,350.00	6,765.25	65.4%
Telephone - LD	141.51	952.35	4,000.00	3,047.65	76.2%
Telephone - Local	-	607.70	1,300.00	692.30	53.3%
	296.44	2,024.70	5,050.00	3,025.30	59.9%
<i>Publications & Supplies</i>					
Office Supplies	1,740.61	7,103.60	13,600.00	6,496.40	47.8%
Duplication	-	588.74	3,500.00	2,911.26	83.2%
Public Information	1,240.61	6,014.86	9,600.00	3,585.14	37.3%
	500.00	500.00	500.00	-	0.0%

NORTHERN VIRGINIA TRANSPORTATION COMMISSION
G&A BUDGET VARIANCE REPORT
December 2009

	<u>Current Month</u>	<u>Year To Date</u>	<u>Annual Budget</u>	<u>Balance Available</u>	<u>Balance %</u>
<i>Operations:</i>	79.95	2,045.22	8,000.00	6,112.28	76.4%
Furniture and Equipment	-	157.50	-	-	0.0%
Repairs and Maintenance	-	-	1,000.00	1,000.00	100.0%
Computers	79.95	1,887.72	7,000.00	5,112.28	73.0%
<i>Other General and Administrative</i>	156.83	2,549.78	5,250.00	700.22	13.3%
Subscriptions	-	-	-	-	0.0%
Memberships	72.43	1,039.58	1,300.00	260.42	20.0%
Fees and Miscellaneous	84.40	1,510.20	950.00	(560.20)	-59.0%
Advertising (Personnel/Procurement)	-	-	1,000.00	1,000.00	100.0%
Total Administrative Costs	<u>22,279.10</u>	<u>121,709.38</u>	<u>258,430.00</u>	<u>134,878.12</u>	<u>52.2%</u>
	<u>Contracting Services</u>				
Auditing	4,150.00	11,650.00	25,600.00	13,950.00	54.5%
Consultants - Technical	-	-	-	-	0.0%
Legal	-	-	-	-	0.0%
Total Contract Services	<u>4,150.00</u>	<u>11,650.00</u>	<u>25,600.00</u>	<u>13,950.00</u>	<u>54.5%</u>
 Total Gross G&A Expenses	 <u>\$ 102,033.78</u>	 <u>\$ 604,337.48</u>	 <u>\$ 1,221,880.00</u>	 <u>\$ 615,700.02</u>	 <u>50.4%</u>

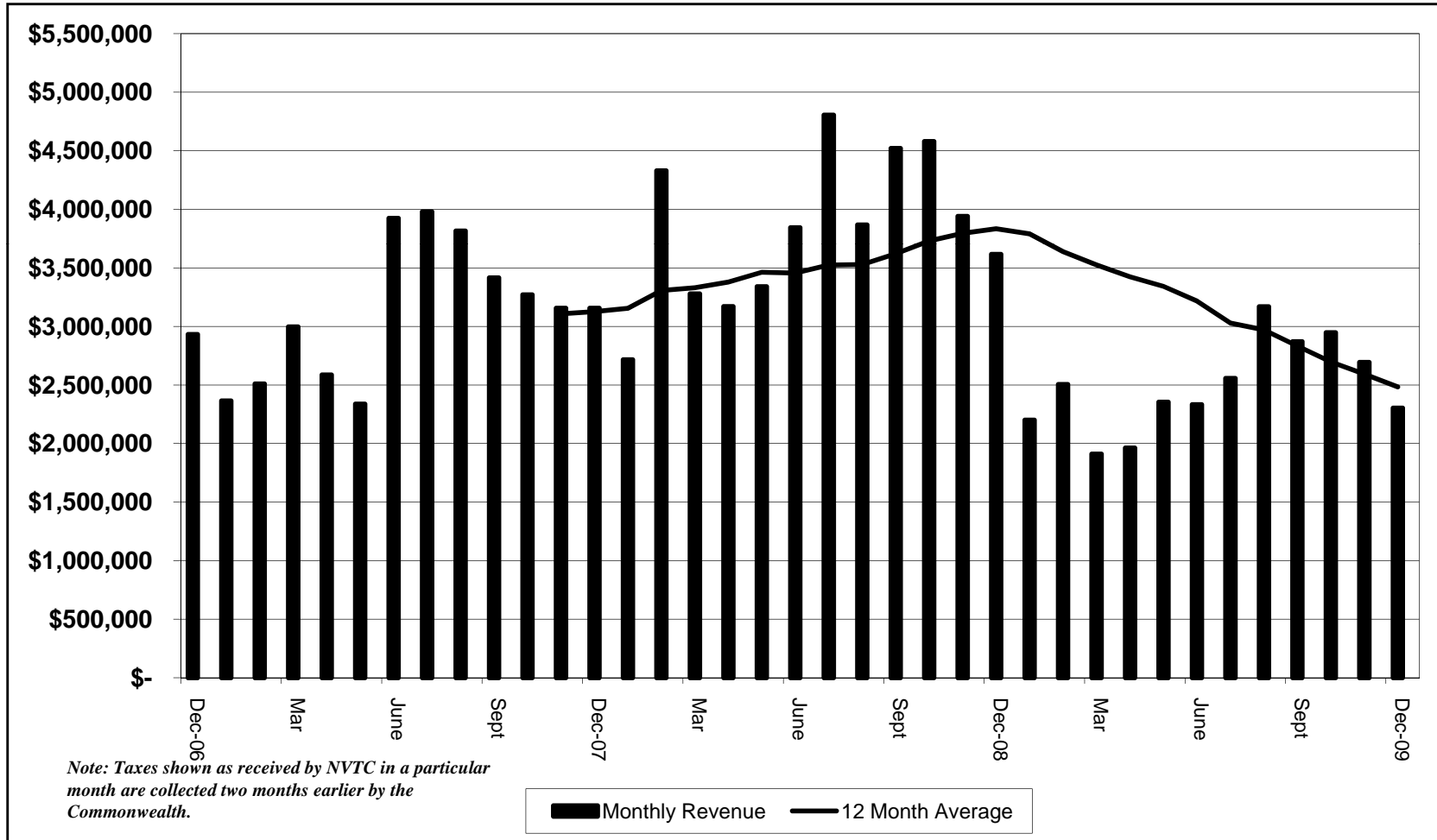
**NVTC
RECEIPTS and DISBURSEMENTS
December 2009**

<u>Date</u>	<u>Payer/ Payee</u>	<u>Purpose</u>	<u>Wachovia (Checking)</u>	<u>Wachovia (Savings)</u>	<u>VA LGIP</u>	
					<u>G&A / Project</u>	<u>Trusts</u>
RECEIPTS						
9	VRE	Staff support		\$ 6,329.17		
9	Staff	Expense reimbursement		4.96		
14	DRPT	Capital grant receipt				7,628.00
14	ADP	Payroll processing incentive	400.00			
17	DRPT	FTM/Admin grant receipt				4,481,287.00
17	Dept. of Taxation	Motor Vehicle Fuels Sales tax receipt				2,303,182.80
30	City of Alexandria	G&A contribution		9,628.25		
31	Banks	Interest earnings		12.59	92.17	29,007.67
			<u>400.00</u>	<u>15,974.97</u>	<u>92.17</u>	<u>6,821,105.47</u>
DISBURSEMENTS						
1-31	Various	G&A expenses	(86,950.56)			
3	City of Falls Church	Other operating				(37,435.49)
8	City of Fairfax	Other operating				(8,559.95)
22	Redmond Group	E-Schedule project	(1,310.40)			
22	Stantec	Consulting - NTD project	(27,440.62)			
31	Wachovia	Bank charges	(16.46)			
			<u>(115,718.04)</u>	<u>-</u>	<u>-</u>	<u>(45,995.44)</u>
TRANSFERS						
22	Transfer	From LGIP to LGIP (NTD project)			27,440.62	(27,440.62)
			<u>-</u>	<u>-</u>	<u>27,440.62</u>	<u>(27,440.62)</u>
NET INCREASE (DECREASE) FOR MONTH			<u>\$ (115,318.04)</u>	<u>\$ 15,974.97</u>	<u>\$ 27,532.79</u>	<u>\$ 6,747,669.41</u>

**NVTC
INVESTMENT REPORT
December 2009**

<u>Type</u>	<u>Rate</u>	<u>Balance 11/30/2009</u>	<u>Increase (Decrease)</u>	<u>Balance 12/31/2009</u>	<u>NVTC G&A/Project</u>	<u>Jurisdictions Trust Fund</u>	<u>Loudoun Trust Fund</u>
<u>Cash Deposits</u>							
Wachovia: NVTC Checking	N/A	\$ 132,750.46	\$ (115,318.04)	\$ 17,432.42	\$ 17,432.42	\$ -	\$ -
Wachovia: NVTC Savings	0.100%	143,124.61	15,974.97	159,099.58	159,099.58	-	-
<u>Investments - State Pool</u>							
Nations Bank - LGIP	0.230%	146,074,801.57	6,775,202.20	152,850,003.77	492,486.88	128,965,309.63	23,392,207.26
		<u>\$ 125,562,739.29</u>	<u>\$ 6,703,391.92</u>	<u>\$ 153,026,535.77</u>	<u>\$ 669,018.88</u>	<u>\$ 128,965,309.63</u>	<u>\$ 23,392,207.26</u>

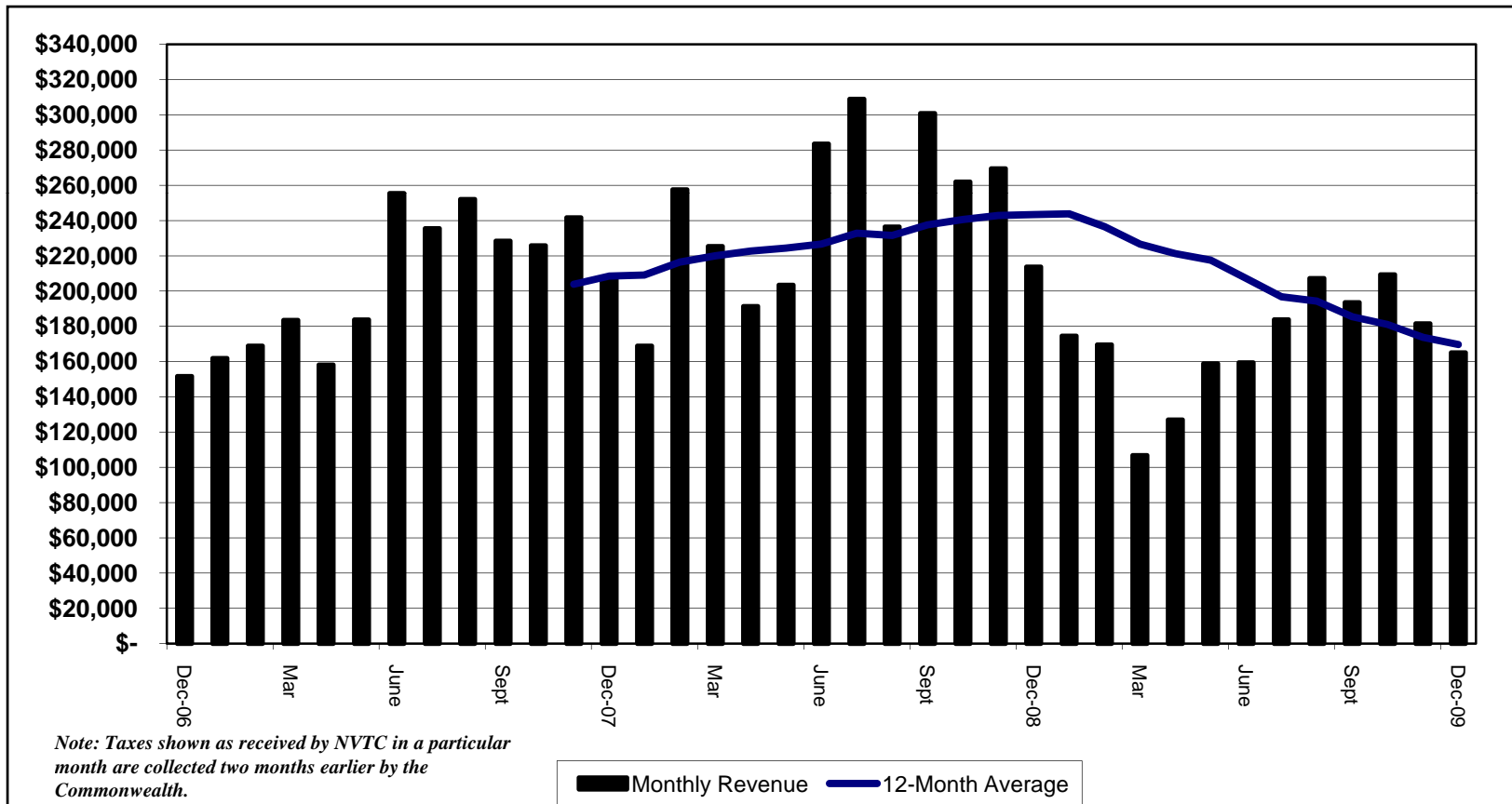
NVTC MONTHLY GAS TAX REVENUE ALL JURISDICTIONS FISCAL YEARS 2007-2010



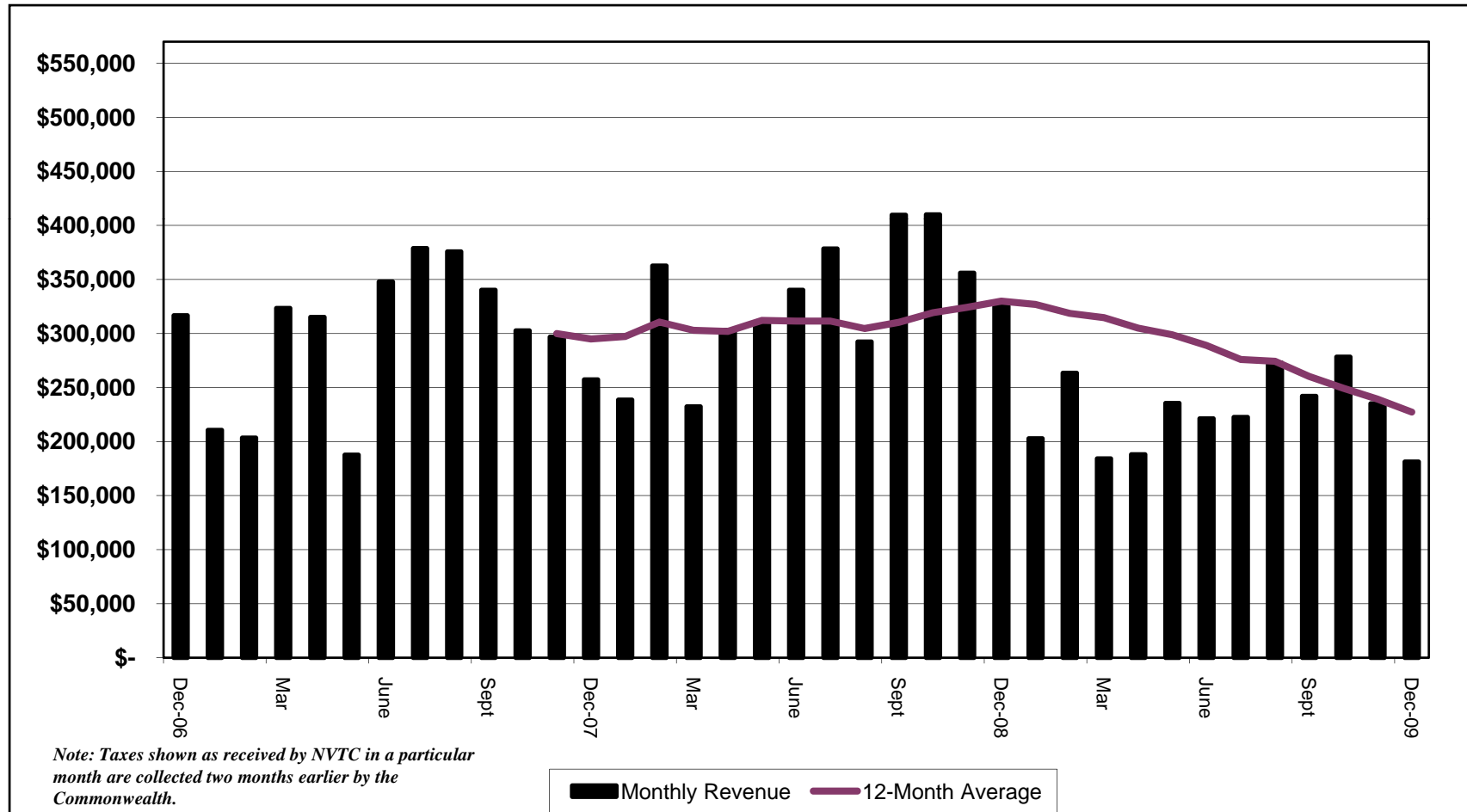
NVTC MONTHLY GAS TAX REVENUE FAIRFAX COUNTY FISCAL YEARS 2007-2010



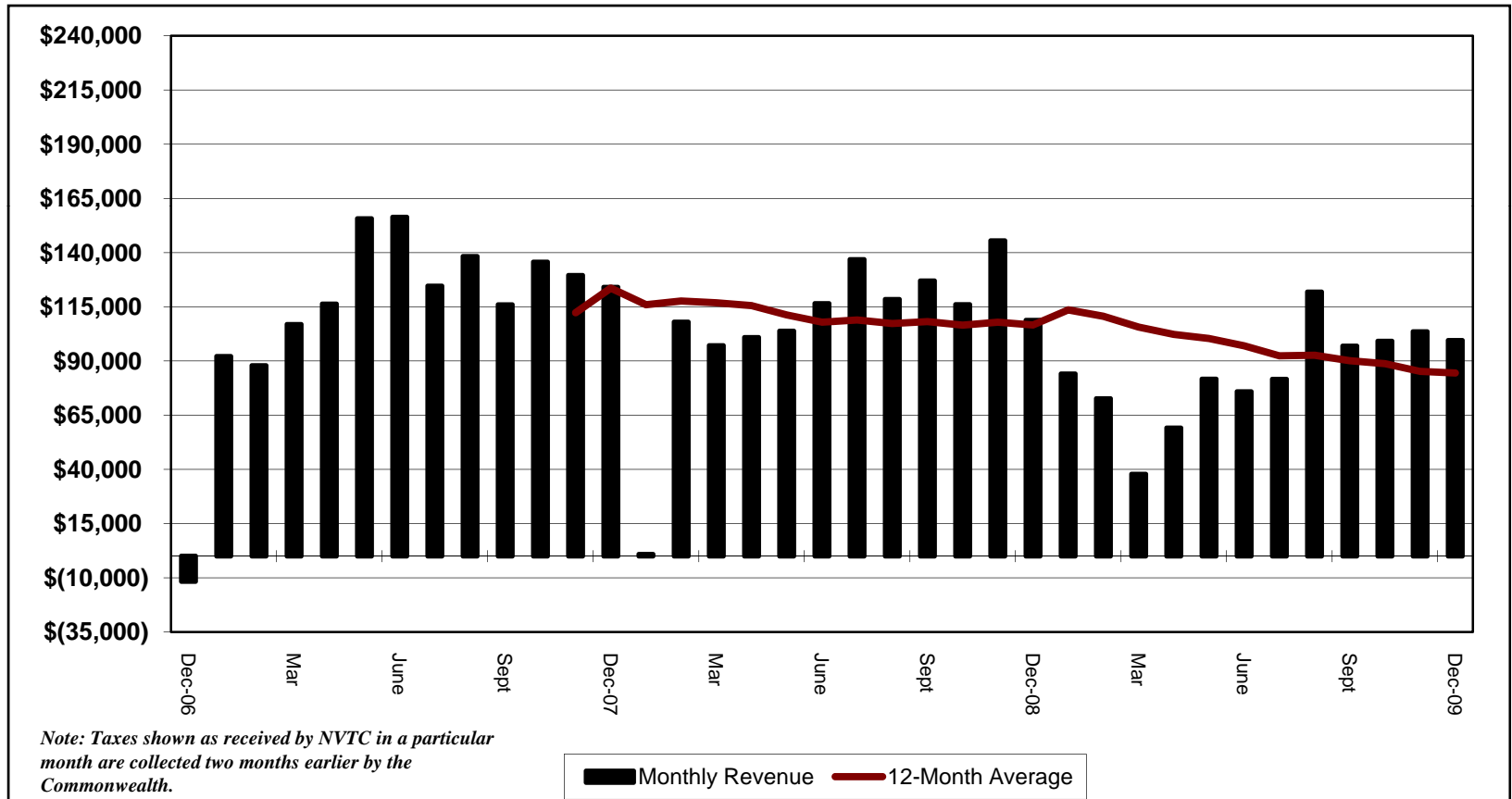
NVTC MONTHLY GAS TAX REVENUE CITY OF ALEXANDRIA FISCAL YEARS 2007-2010



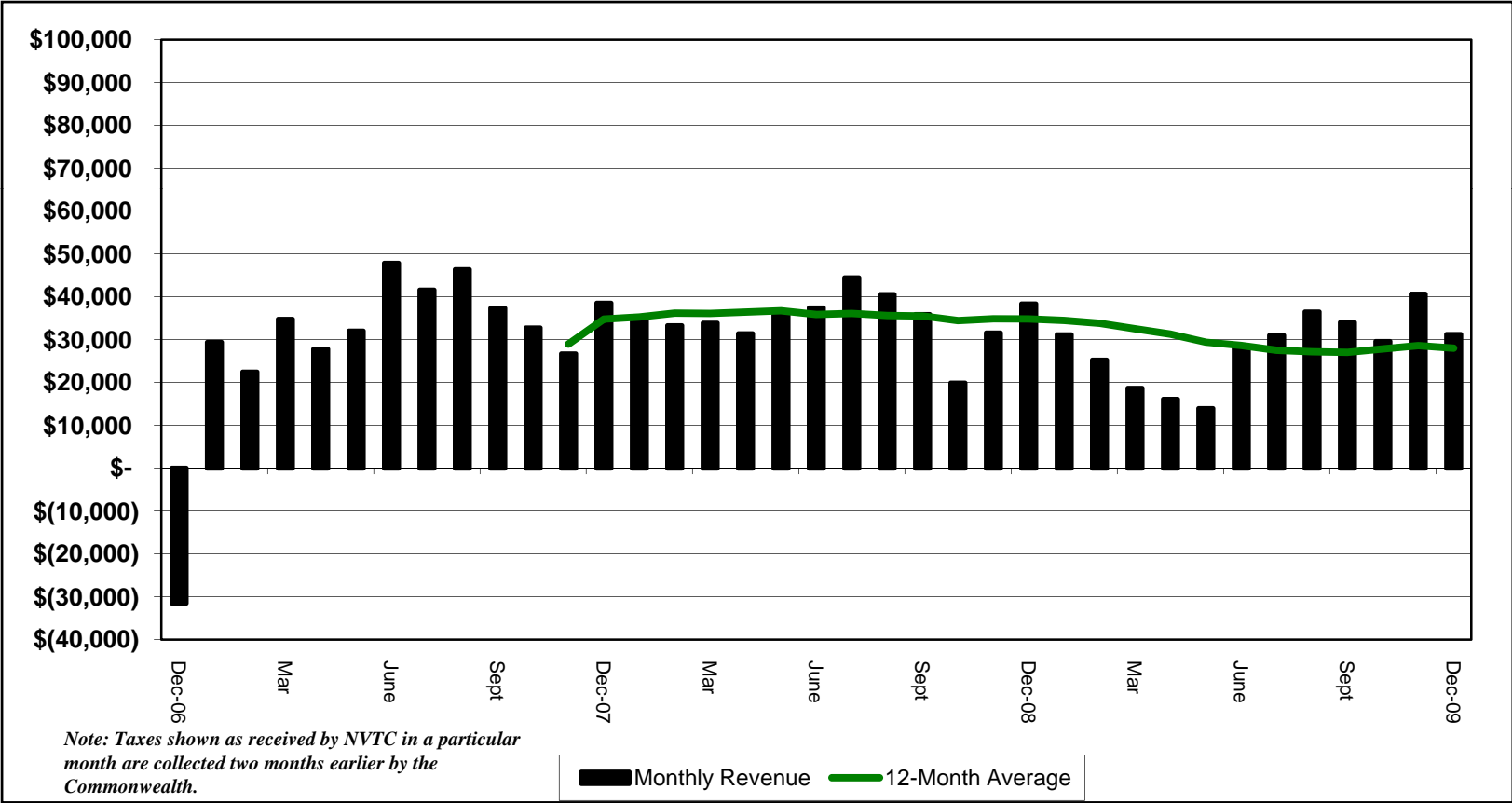
NVTC MONTHLY GAS TAX REVENUE ARLINGTON COUNTY FISCAL YEARS 2007-2010



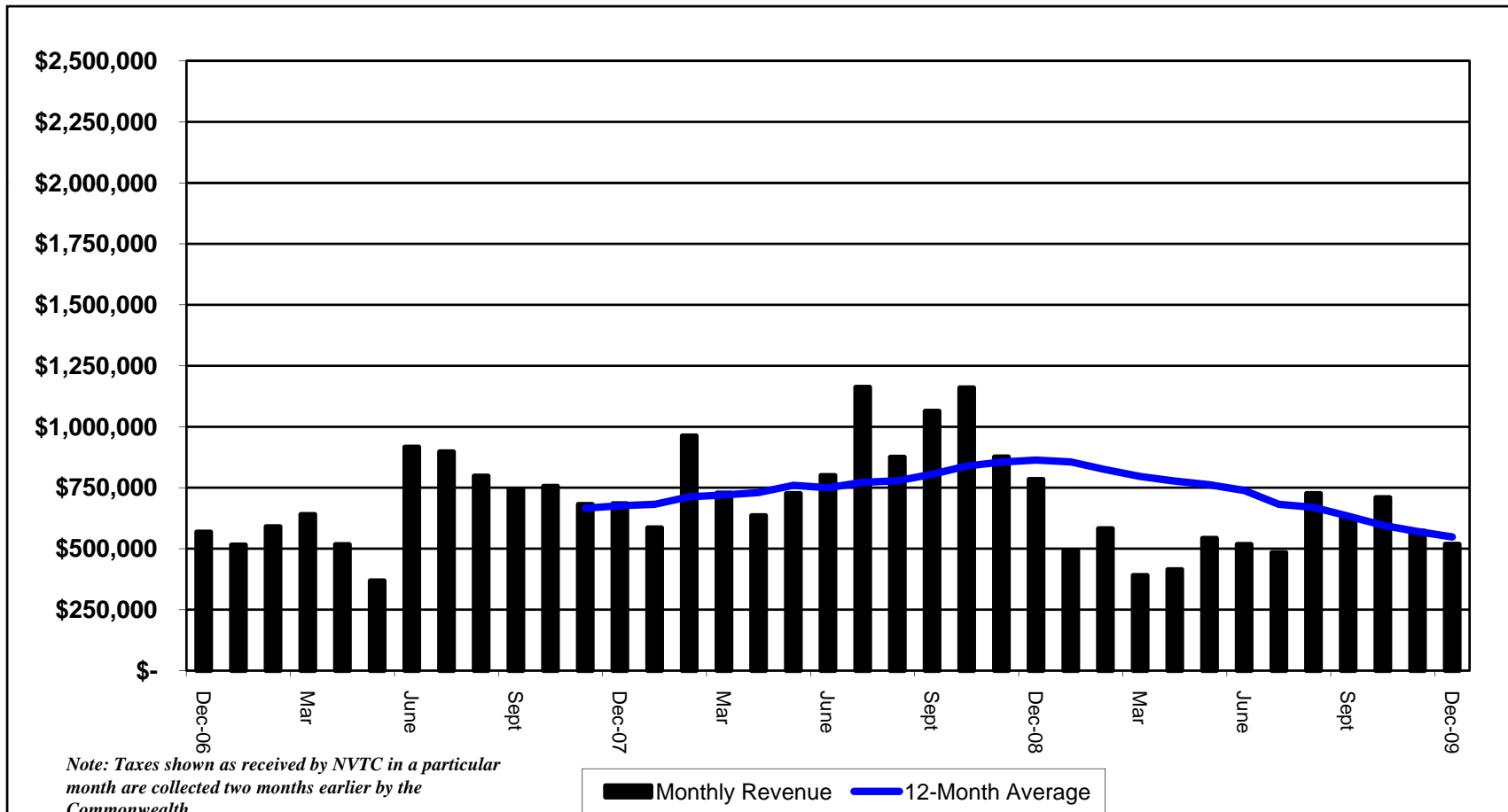
NVTC MONTHLY GAS TAX REVENUE CITY OF FAIRFAX FISCAL YEARS 2007-2010



NVTC MONTHLY GAS TAX REVENUE CITY OF FALLS CHURCH FISCAL YEARS 2007-2010



NVTC MONTHLY GAS TAX REVENUE LOUDOUN COUNTY FISCAL YEARS 2007-2010

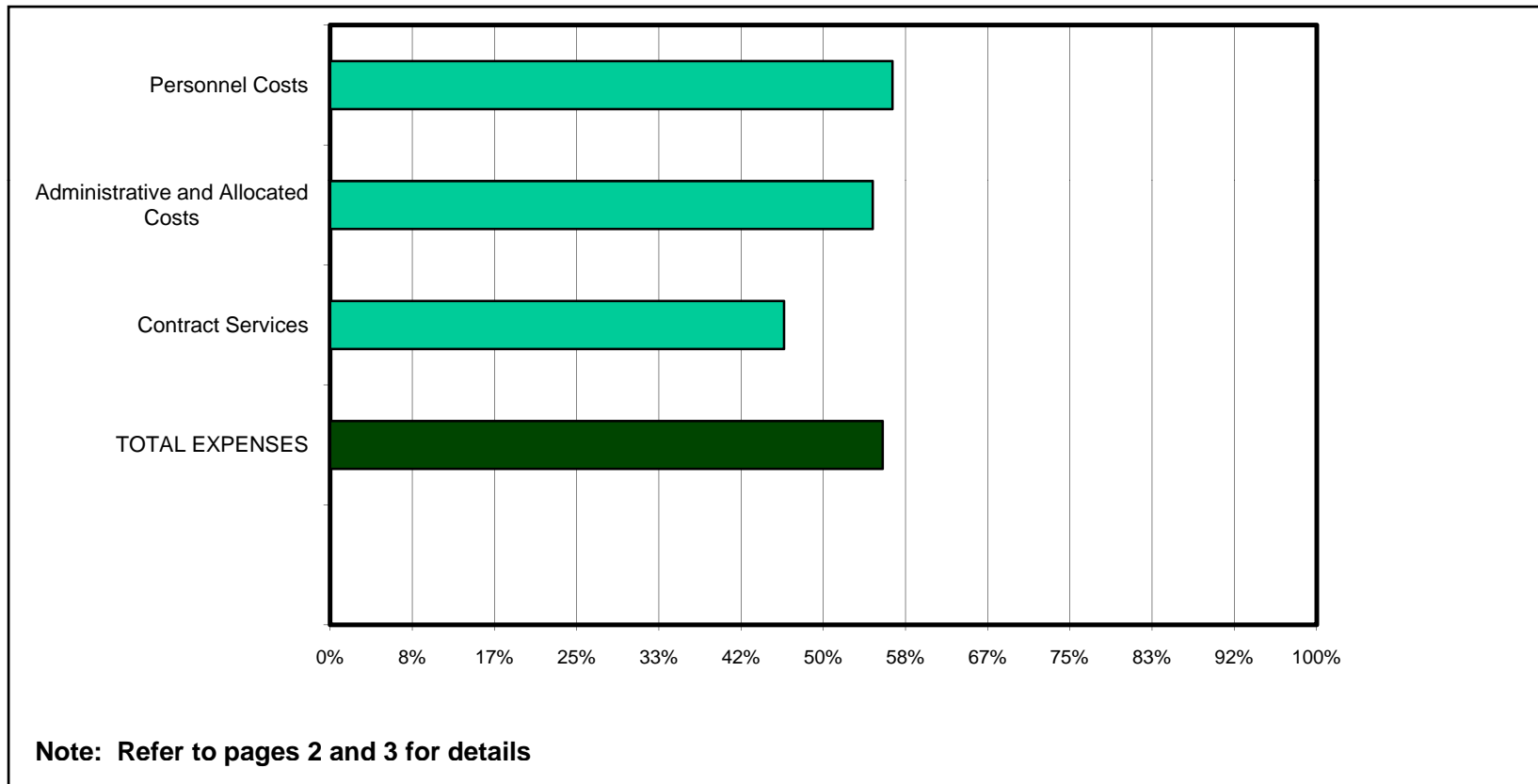


Northern Virginia Transportation Commission

Financial Reports

January, 2010

Percentage of FY 2010 NVTC Administrative Budget Used
January, 2010
(Target 58.33% or less)



NORTHERN VIRGINIA TRANSPORTATION COMMISSION
G&A BUDGET VARIANCE REPORT
January 2010

	<u>Current Month</u>	<u>Year To Date</u>	<u>Annual Budget</u>	<u>Balance Available</u>	<u>Balance %</u>
<u>Personnel Costs</u>					
Salaries	\$ 47,564.95	\$ 426,845.87	\$ 734,500.00	\$ 307,654.13	41.9%
Temporary Employee Services	-	-	-	-	
Total Personnel Costs	47,564.95	426,845.87	734,500.00	307,654.13	41.9%
<u>Benefits</u>					
Employer's Contributions:					
FICA	5,907.80	29,780.78	51,800.00	22,019.22	42.5%
Group Health Insurance	4,527.72	35,347.47	70,400.00	35,052.53	49.8%
Retirement	5,240.00	37,910.00	69,500.00	31,590.00	45.5%
Workmans & Unemployment Compensation	345.31	915.31	3,400.00	2,484.69	73.1%
Life Insurance	292.04	2,322.14	4,150.00	1,827.86	44.0%
Long Term Disability Insurance	284.66	2,019.01	4,100.00	2,080.99	50.8%
Total Benefit Costs	16,597.53	108,294.71	203,350.00	95,055.29	46.7%
<u>Administrative Costs</u>					
Commissioners Per Diem	1,100.00	8,050.00	17,450.00	9,400.00	53.9%
<i>Rents:</i>					
Office Rent	15,571.23	110,430.61	191,880.00	81,449.39	42.4%
Parking	14,989.23	104,924.61	179,980.00	75,055.39	41.7%
	582.00	5,506.00	11,900.00	6,394.00	53.7%
<i>Insurance:</i>					
Public Official Bonds	1,029.00	4,175.18	4,100.00	(75.18)	-1.8%
Liability and Property	400.00	900.00	2,200.00	1,300.00	59.1%
	629.00	3,275.18	1,900.00	(1,375.18)	-72.4%
<i>Travel:</i>					
Conference Registration	266.50	1,736.97	7,800.00	6,063.03	77.7%
Conference Travel	-	-	-	-	0.0%
Local Meetings & Related Expenses	91.10	273.74	2,500.00	2,226.26	89.1%
Training & Professional Development	100.40	1,388.23	5,000.00	3,611.77	72.2%
	75.00	75.00	300.00	225.00	75.0%
<i>Communication:</i>					
Postage	522.58	4,107.33	10,350.00	6,242.67	60.3%
Telephone - LD	-	952.35	4,000.00	3,047.65	76.2%
Telephone - Local	190.43	798.13	1,300.00	501.87	38.6%
	332.15	2,356.85	5,050.00	2,693.15	53.3%
<i>Publications & Supplies</i>					
Office Supplies	1,480.11	8,583.71	13,600.00	5,016.29	36.9%
Duplication	773.09	1,361.83	3,500.00	2,138.17	61.1%
Public Information	707.02	6,721.88	9,600.00	2,878.12	30.0%
	-	500.00	500.00	-	0.0%

**NORTHERN VIRGINIA TRANSPORTATION COMMISSION
G&A BUDGET VARIANCE REPORT
January 2010**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Annual Budget</u>	<u>Balance Available</u>	<u>Balance %</u>
<i>Operations:</i>	960.93	3,006.15	8,000.00	5,151.35	64.4%
Furniture and Equipment	-	157.50	-	-	0.0%
Repairs and Maintenance	-	-	1,000.00	1,000.00	100.0%
Computers	960.93	2,848.65	7,000.00	4,151.35	59.3%
<i>Other General and Administrative</i>	481.65	3,031.43	5,250.00	218.57	4.2%
Subscriptions	-	-	-	-	0.0%
Memberships	72.43	1,112.01	1,300.00	187.99	14.5%
Fees and Miscellaneous	409.22	1,919.42	950.00	(969.42)	-102.0%
Advertising (Personnel/Procurement)	-	-	1,000.00	1,000.00	100.0%
Total Administrative Costs	<u>21,412.00</u>	<u>143,121.38</u>	<u>258,430.00</u>	<u>113,466.12</u>	<u>43.9%</u>
	<u>Contracting Services</u>				
Auditing	-	11,650.00	25,600.00	13,950.00	54.5%
Consultants - Technical	-	-	-	-	0.0%
Legal	-	-	-	-	0.0%
Total Contract Services	<u>-</u>	<u>11,650.00</u>	<u>25,600.00</u>	<u>13,950.00</u>	<u>54.5%</u>
 Total Gross G&A Expenses	 <u>\$ 85,574.48</u>	 <u>\$ 689,911.96</u>	 <u>\$ 1,221,880.00</u>	 <u>\$ 530,125.54</u>	 <u>43.4%</u>

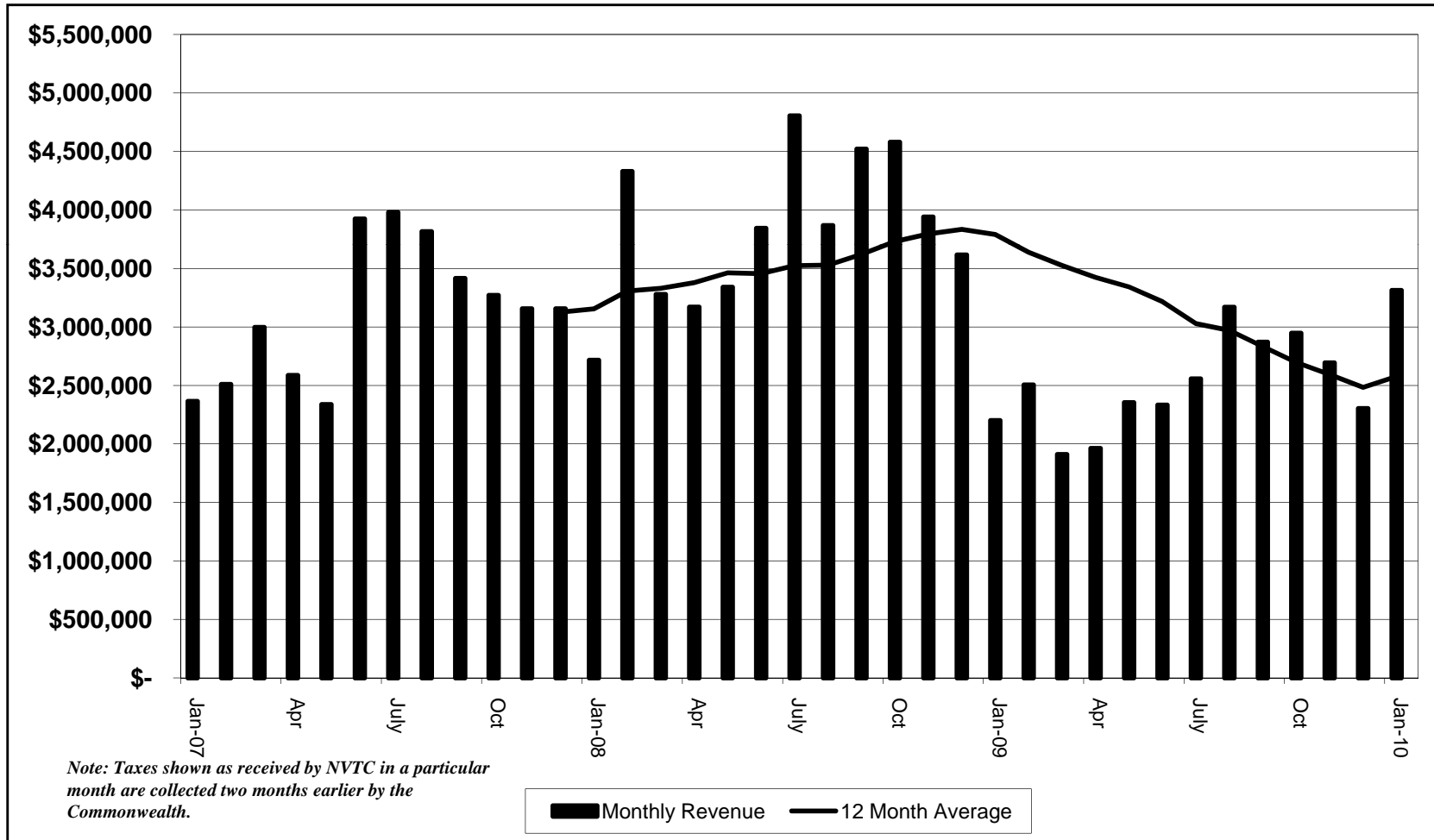
NVTC
RECEIPTS and DISBURSEMENTS
January, 2010

<u>Date</u>	<u>Payer/ Payee</u>	<u>Purpose</u>	<u>Wachovia (Checking)</u>	<u>Wachovia (Savings)</u>	<u>VA LGIP</u>	
					<u>G&A / Project</u>	<u>Trusts</u>
RECEIPTS						
6	City of Fairfax	G&A contribution		\$ 3,382.50		
6	Staff	Expense reimbursement		10.68		
6	Arlington County	G&A contribution		15,643.25		
6	Loudoun County	G&A contribution			4,874.25	
11	ADP	Payroll tax impound refund	125.75			
14	VRE	Staff support		6,120.56		
19	Dept. of Taxation	Motor Vehicle Fuels sales tax				3,312,183.15
19	DRPT	FTM/Admin grant receipt				7,299,441.00
22	DRPT	Capital grant receipt				158,813.00
26	DRPT	Intern grant receipt			2,688.00	
31	Banks	Interest earnings		12.08	73.67	24,465.84
			<u>125.75</u>	<u>25,169.07</u>	<u>7,635.92</u>	<u>10,794,902.99</u>
DISBURSEMENTS						
1-31	Various	G&A expenses	(90,751.76)			
4	WMATA	Metrobus operating				(12,366,698.00)
4	WMATA	Metrorail operating				(10,599,385.00)
4	WMATA	Paratransit operating				(2,277,708.00)
4	WMATA	Debt service				(1,853,125.00)
4	WMATA	Metro Matters				(1,963,605.00)
4	WMATA	Beyond Metro Matters				(173,000.00)
6	Loudoun County	Other operating				(4,874.25)
22	City of Fairfax	Other operating				(131,050.74)
31	Wachovia	Bank charges	(18.92)	(12.00)		
			<u>(90,770.68)</u>	<u>(12.00)</u>	<u>-</u>	<u>(29,369,445.99)</u>
TRANSFERS						
5	Transfer	From savings to checking	30,000.00	(30,000.00)		
5	Transfer	From LGIP to checking	120,000.00		(120,000.00)	
			<u>150,000.00</u>	<u>(30,000.00)</u>	<u>(120,000.00)</u>	<u>-</u>
NET INCREASE (DECREASE) FOR MONTH			<u>\$ 59,355.07</u>	<u>\$ (4,842.93)</u>	<u>\$ (112,364.08)</u>	<u>\$ (18,574,543.00)</u>

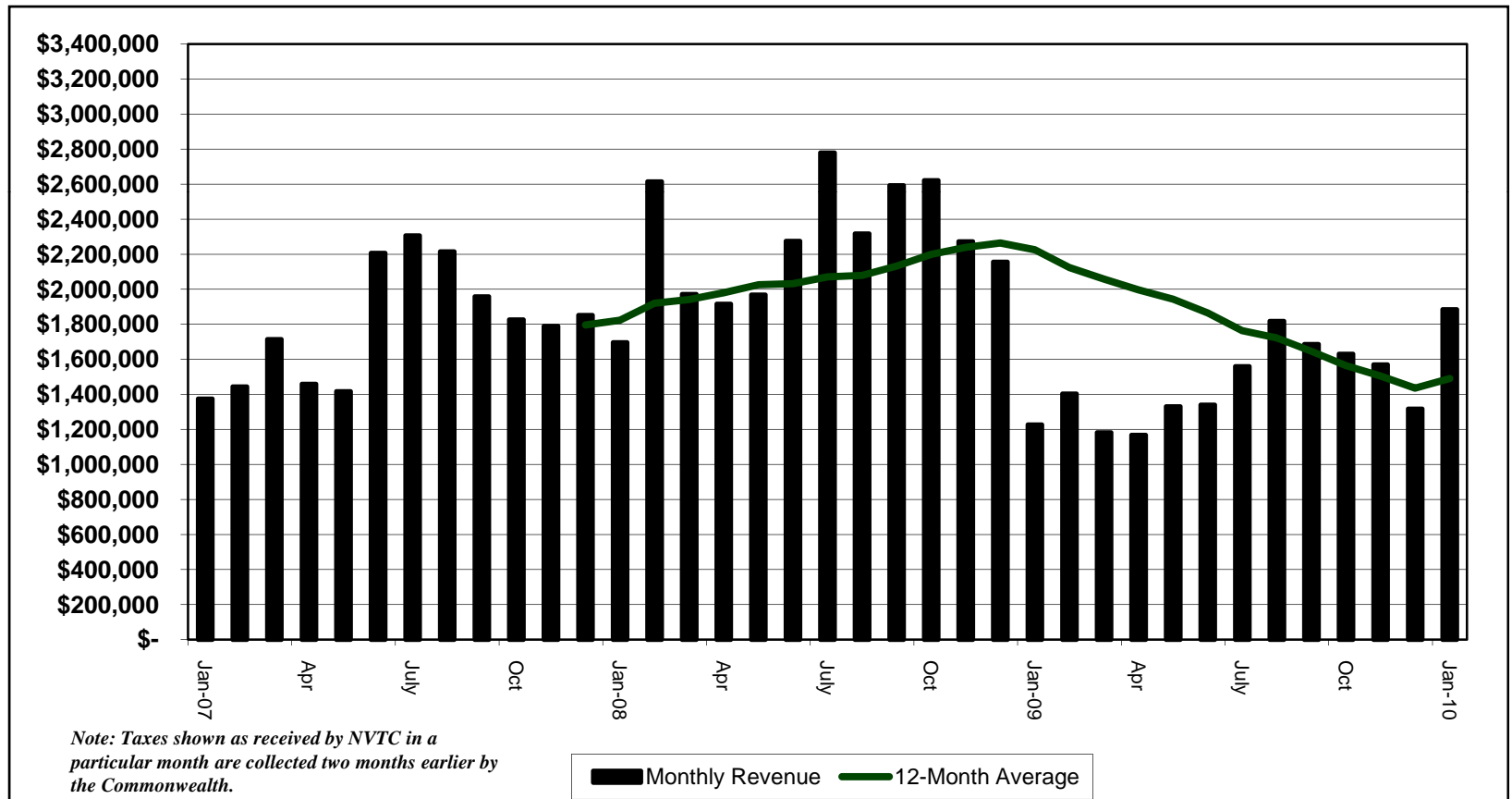
**NVTC
INVESTMENT REPORT
January, 2010**

<u>Type</u>	<u>Rate</u>	<u>Balance 12/31/2009</u>	<u>Increase (Decrease)</u>	<u>Balance 1/31/2010</u>	<u>NVTC G&A/Project</u>	<u>Jurisdictions Trust Fund</u>	<u>Loudoun Trust Fund</u>
<u>Cash Deposits</u>							
Wachovia: NVTC Checking	N/A	\$ 17,432.42	\$ 59,355.07	\$ 76,787.49	\$ 76,787.49	\$ -	\$ -
Wachovia: NVTC Savings	0.100%	159,099.58	(4,842.93)	154,256.65	154,256.65	-	-
<u>Investments - State Pool</u>							
Nations Bank - LGIP	0.220%	152,850,003.77	(18,686,907.08)	134,163,096.69	380,122.80	109,677,521.36	24,105,452.53
		<u>\$ 153,026,535.77</u>	<u>\$ (18,744,759.02)</u>	<u>\$ 134,394,140.83</u>	<u>\$ 611,166.94</u>	<u>\$ 109,677,521.36</u>	<u>\$ 24,105,452.53</u>

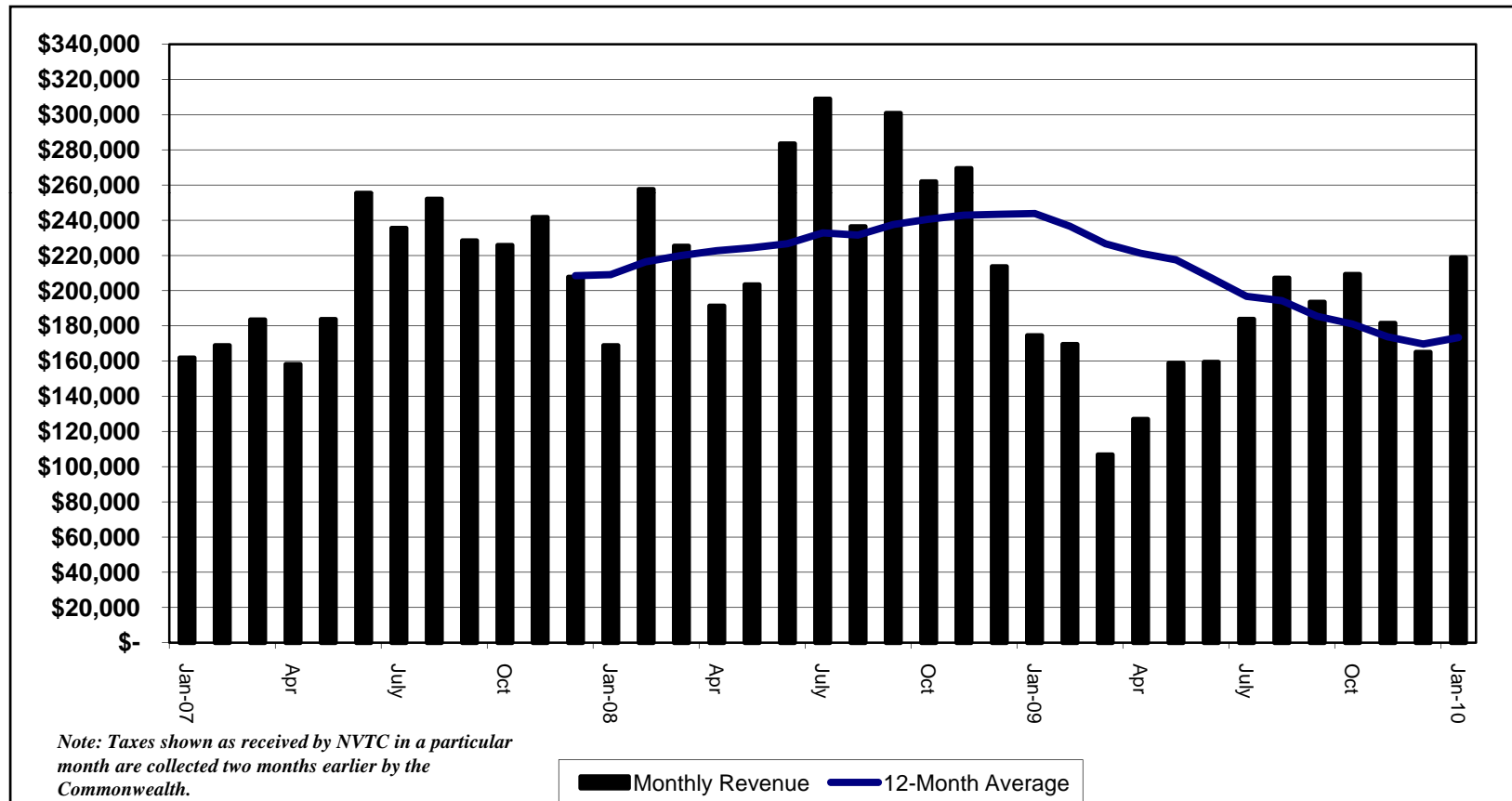
NVTC MONTHLY GAS TAX REVENUE ALL JURISDICTIONS FISCAL YEARS 2007-2010



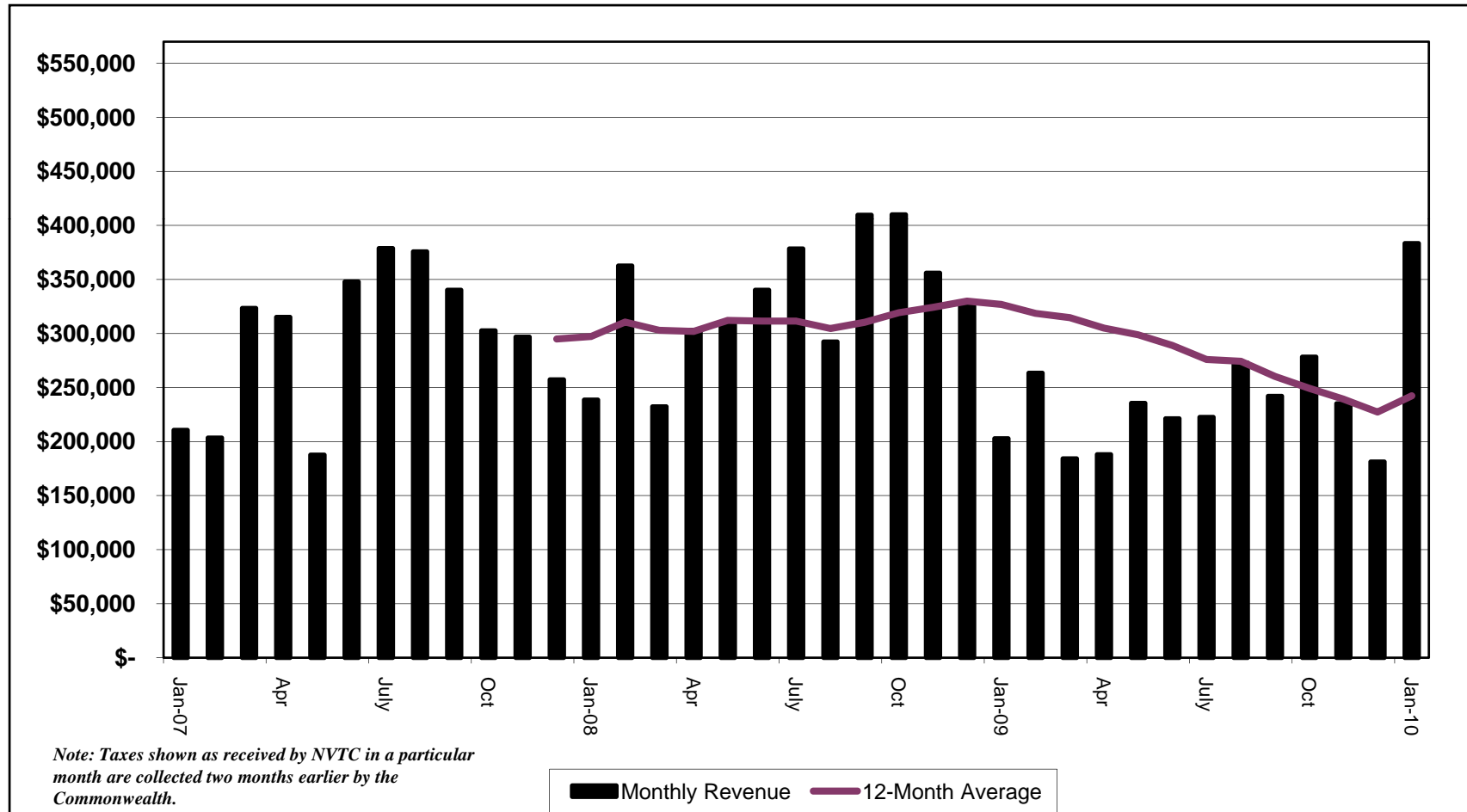
NVTC MONTHLY GAS TAX REVENUE FAIRFAX COUNTY FISCAL YEARS 2007-2010



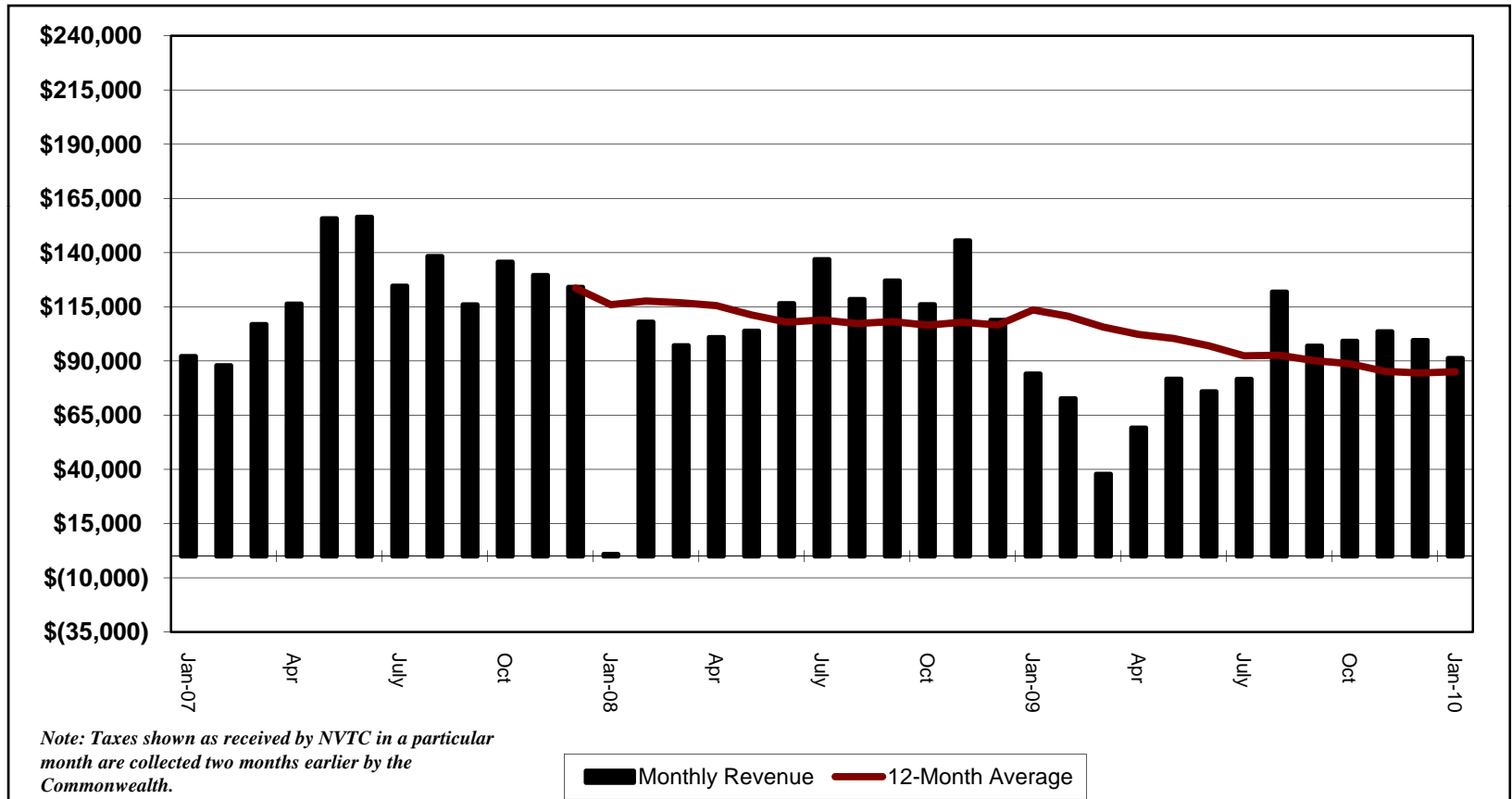
NVTC MONTHLY GAS TAX REVENUE CITY OF ALEXANDRIA FISCAL YEARS 2007-2010



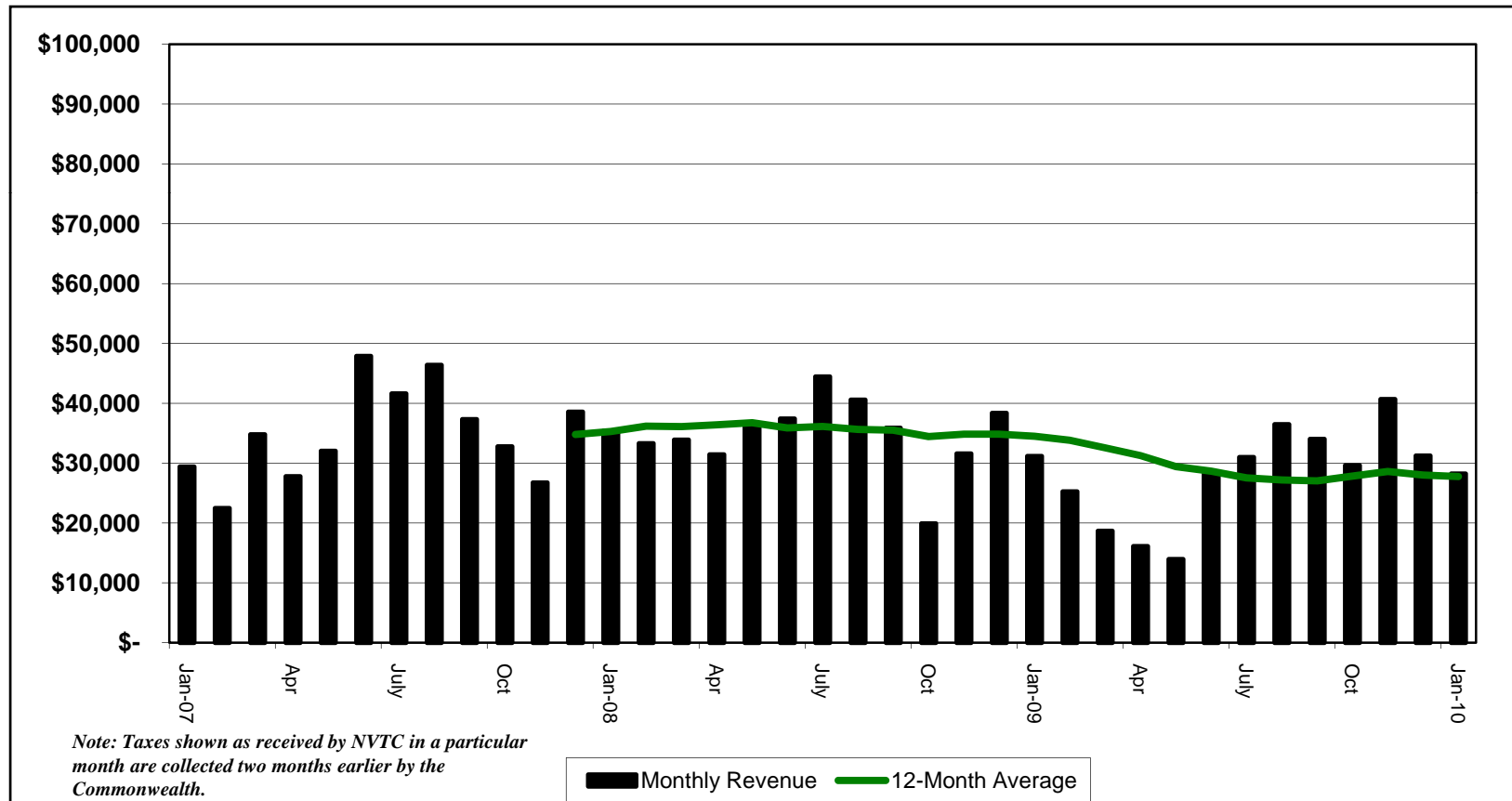
NVTC MONTHLY GAS TAX REVENUE ARLINGTON COUNTY FISCAL YEARS 2007-2010



NVTC MONTHLY GAS TAX REVENUE CITY OF FAIRFAX FISCAL YEARS 2007-2010



NVTC MONTHLY GAS TAX REVENUE CITY OF FALLS CHURCH FISCAL YEARS 2007-2010



NVTC MONTHLY GAS TAX REVENUE LOUDOUN COUNTY FISCAL YEARS 2007-2010

